

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
July 31, 2025

	2025	2024
Current Assets		
Cash & Equivalents	\$ 15,952,914	\$ 14,491,873
Accounts Receivable, Net		
Member Entity Receivables	5,384,688	3,838,187
Other Receivables	22,774	82,491
Inventory	509,211	530,776
Prepaid Expenses	33,598	28,485
Total Current Assets	<u>21,903,185</u>	<u>18,971,812</u>
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	-	260,041
2021B Bond Construction Funds	247,289	243,268
2021C Bond Construction Funds	3,950,410	30,348,896
2024A Bond Construction Funds	75,646,579	-
Debt Service Reserves	22,099,823	16,221,533
Bond Payment	9,807,013	8,193,656
Bond - Due from Member	120,000	596,250
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	289,448,946	287,854,940
Facility	201,115,470	173,758,581
Facility Equipment	113,471,979	97,128,543
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	12,277,386	11,707,352
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(194,045,322)	(184,154,959)
Total Non-Current Assets	<u>580,834,841</u>	<u>488,853,369</u>
Total Assets	<u>\$ 602,738,026</u>	<u>\$ 507,825,181</u>
Current Liabilities		
Accounts Payable	2,724,739	3,580,657
Retainage	9,264,159	8,085,823
Accrued Liabilities	4,377,974	469,424
Compensated Absences	2,048,537	1,577,810
Interest Payable	3,611,206	3,434,036
Bonds Payable	12,909,000	11,134,000
Total Current Liabilities	<u>34,935,615</u>	<u>28,281,750</u>
Noncurrent Liabilities		
Bonds Payable	333,933,000	263,827,000
Bond Premiums	38,580,237	35,569,952
Total Non-Current Liabilities	<u>372,513,237</u>	<u>299,396,952</u>
Total Liabilities	<u>407,448,852</u>	<u>327,678,702</u>
Member Equity		
Cottonwood Improvement District	29,241,716	27,598,267
Mt Olympus Improvement District	45,319,128	41,534,194
Granger-Hunter Improvement District	46,019,748	42,030,071
Kearns Improvement District	20,391,764	18,843,426
Murray City	14,233,672	13,525,545
South Salt Lake City	9,181,825	8,686,443
Taylorsville-Bennion Improvement District	19,986,141	18,775,029
Retained Earnings	10,915,180	9,153,504
Total Member Entity's Equity	<u>195,289,174</u>	<u>180,146,479</u>
Total Liabilities and Member Entity's Equity	<u>\$ 602,738,026</u>	<u>\$ 507,825,181</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
July 31, 2025

	Current Period	2025	2024
Revenue			
Cottonwood Improvement District	\$ 821,192	\$ 5,316,735	\$ 4,616,647
Mt Olympus Improvement District	1,208,840	7,650,611	6,619,607
Granger-Hunter Improvement District	1,463,988	9,560,664	8,249,533
Kearns Improvement District	844,104	5,210,111	3,467,770
Murray City	404,724	2,625,989	2,244,494
South Salt Lake City	197,228	1,508,446	2,753,791
Taylorsville-Bennion Improvement District	444,611	2,811,984	2,587,981
Septage	46,400	209,157	271,691
Compost	3,472	228,864	215,836
Wood Chips	4,223	30,399	3,402
Rent	37,439	104,786	95,931
Sale of Capital Assets	-	30,550	55,850
Other Income	5,896	63,593	336,121
Total Member Entity Revenue	5,482,117	35,351,889	31,518,654
Operating Expenses:			
Operations	1,500,695	10,158,066	9,007,337
Administration	540,321	2,835,513	2,536,664
Laboratory	128,789	781,017	752,554
Board	3,384	19,638	19,388
Pretreatment	108,284	597,350	528,019
Engineering & Safety	143,188	1,016,161	1,130,424
Depreciation	832,087	5,824,609	5,743,920
Total Operating Expenses	3,256,748	21,232,354	19,718,306
Operating Income (Loss)	2,225,369	14,119,535	11,800,348
Other Income/(Expense):			
Interest Income	27,579	157,949	205,901
Restricted Interest Income	371,477	2,751,462	2,540,004
Fiscal Charges	(892,920)	(6,113,766)	(5,392,749)
Total Other Income/(Expense)	(493,864)	(3,204,355)	(2,646,844)
Net Income (Loss)	\$ 1,731,505	\$ 10,915,180	\$ 9,153,504